

Name
Address
Address

Place, date
000000-0000

Housing benefit – final settlement for 2018

Following with the tax authorities' assessment of your taxes, Íbúðalánasjóður has revised your housing benefit entitlement for the year 2018 (see the Housing Benefit Act, No. 75/2016). This revision takes account of the taxable earnings, including investment earnings, and the net asset position of all persons in the home aged 18 years and older. Further information on the final settlement can be found under the “FAQ” section under husbot.is.

The revision has revealed that the housing benefit payments you received for 2018 were ISK **[amount] in excess of your entitlement**. An itemization of the final settlement is shown on the next page of this letter.

As your application for housing benefit is still active, your debt will be deducted from later housing benefit payments made over the coming 12 months. However, the deductions will at no time amount to more than 25% of the benefit paid in each month.¹ **The first deduction for recovery of the debt will be made from the housing benefit payment for [month] which is to be paid on [date] 2019.**

If you think the information on which the revision of your housing benefit payment was based does not give a true picture of your earnings and assets during 2018, you are hereby given the opportunity to submit comments to Íbúðalánasjóður. **If no comments are received from you within 10 days of the date of this letter, the fund will consider that the information was correct and the outcome will be regarded as final.**

Under Article 22 of the Regulation No. 1200/2016, on housing benefit, **Íbúðalánasjóður may waive a demand for repayment, entirely or in part, if particular circumstances favour so doing, e.g. in view of the applicant's financial or social circumstances. Applications for the waiving of claims shall be sent via greidsla@ils.is or by post to Íbúðalánasjóður, Ártorg 1, 550 Sauðárkrókur.** Further information on conditions and documents to be submitted with applications can be found under the “FAQ” section at husbot.is or by telephone at 569 6900.

Under Article 6 of the Housing Benefit Act, an appeal may be lodged with the Welfare Appeals Committee against the above decision. Appeals must be lodged within three months of the date of announcement of this decision. Appeals shall be addressed to the Welfare Appeals Committee (Úrskurðarnefnd velferðarmála), Katrínartún 2, 150 Reykjavík. Further information on appeals may be found on the committee's website urvel.is.

Sincerely,
on behalf of Íbúðalánasjóður

¹ If the amount owed is greater than can be set off against housing benefit payments over 12 months in the manner described above, the outstanding balance will be recovered after that period. The same shall apply if the lease expires, or if your benefit application is no longer approved for some other reason, before the entire debt has been recovered.

Final settlement for 2018

Calculated outcome

Applicant: Name, 000000-0000

Application No.	Address	Total assets	Total earnings	Investment earnings
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Household members covered by application No.:

1: Name, 000000-0000

2: Name, 000000-0000

3: Name, 000000-0000

4: Name, 000000-0000

Application No.	Month	Address	No. of persons in the home	Basic benefit amount	Average earnings	Assets used in the calculation	Rent amount used in the calculation	Reduction due to earnings	Reduction due to assets	Reduction due to housing costs	No. of days	Benefit amount, final settlement	Previously paid	Difference
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Debt waived = ISK 360*
Total credit balance = ISK 0

* Under the second paragraph of Article 22 of Regulation No. 1200/2016, on housing benefit, excess payments amounting to less than ISK 1,000 during a calendar year are not to be reclaimed.